

# **DHANAMANJURI UNIVERSITY**

2021  
(June)

## **ECONOMICS** (Honours)

### ECO-308 **DEVELOPMENT ECONOMICS**

Full Mark: 50

*The figures in the right margin indicate full marks of the questions.*

1. Discuss Marxian contribution to the theory of economic development. 10  
Or  
Explain Harrod – Domar model of economic growth. 10
2. Critically examine Rosenstein Rodan's Big Push Theory of economic development. 10  
Or  
Discuss Hirschman's theory of unbalanced growth and point out its limitations. 7+3=10
3. What is fiscal policy? Explain the role of fiscal policy in a developing country like India. 2+8=10  
Or  
Discuss the importance of capital formation for economic development in a developing economy. Suggest measures to raise the rate of capital formation in such an economy. 6+4=10
4. Examine the need for transfer of technology from the developed countries to the developing countries. Suggest measures to accelerate the process of the transfer of technology. 5+5=10  
Or  
Explain the role of foreign capital in the economic development of developing countries. 10
5. Analyse the role of the state and the market in the economic planning of a mixed economy. 10  
Or  
Distinguish between centralised planning and decentralised planning. Discuss their relative merits and demerits. 4+6=10

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