

# **DHANAMANJURI UNIVERSITY**

2021  
(June)

## **ECONOMICS** (Honours)

(ECO-309)

## **ENVIRONMENT ECONOMICS**

Full Mark: 50

*The figures in the right margin indicate full marks of the questions.*

1. Define environmental economics. Explain briefly the linkage between the economy and the environment. 2+8=10  

Or

Discuss the issues and subject matter of environmental economics. 10
2. What is market failure in environmental economics? Explain its various causes. 2+8=10  

Or

What are externalities? Explain positive and negative externalities with the help of an example. 2+8=10
3. What is global warming? Explain the different adverse effects of global warming. 2+8=10  

Or

Discuss Environmental Kuznets Curve with the help of diagram. 10
4. Explain renewable resource extraction under monopoly and perfect competition. 10  

Or

Explain non-renewable resource extraction under monopoly and perfect competition. 10
5. Explain the concept of sustainable development. Differentiate between weak and strong sustainability. 4+6=10  

Or

What is sustainable development? Explain the indicators of sustainable development. 2+8=10

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