

DHANAMANJURI UNIVERSITY

MA FOURTH SEMESTER

2021

(June)

ECONOMICS

ECO - 623

PRINCIPLES OF AGRICULTURAL ECONOMICS –II

Full Mark: 40

The figures in the margin indicate full marks for the questions.

*Answer any **five (5)** of the following questions:*

1. Explain how the role of biotechnology in agriculture differs from mechanical technology. 8
2. Examine the impact of Mechanisation in boosting agricultural productivity. 8
3. Differentiate the concept of “Marketed Surplus” and “Marketable Surplus” in agriculture. What are the factors affecting Marketable surplus? 4+4 = 8
4. Define the term “Market Structure”.
What are the components of a “Market Structure”? 2+6 = 8
5. How is the concept of “Market Efficiency” differing from “Marketing Margins”?
Discuss. 8
6. Define the term “Uncertainty” in agriculture. Explain the types of uncertainty in agriculture. 2+6 = 8
7. Explain the technique of “Flexibility” as measure to minimize the problem of uncertainty in agriculture. 8
8. Discuss the role of FAO in agricultural development. 8
