

DHANAMANJURI UNIVERSITY

BA 5<sup>th</sup> SEMESTER (Old)

2021

DECEMBER

ECONOMICS (Hons)

ECO-306

POLITICAL ECONOMY OF DEVELOPMENT

Full Mark: 100

*The figures in the margin indicate full marks for the questions.*

**Answer all questions.**

1. Answer the following questions: 5x8=40
  - a) Explain the laws of dialectical materialism.
  - b) What are the significance of political economy?
  - c) Write briefly the important characteristics of primitive communism as a mode of production.
  - d) What is serfdom? Write two ways in which payment is made by the serf to the feudal lord?
  - e) Give the main features of primitive capital accumulation.
  - f) Give five characteristics of capitalism.
  - g) Explain global capital movement.
  - h) Make a list of the various agrarian reforms introduced in India in the Post-Independence period.
2. Discuss the Marxian concept of mode of production and its uses in defining economic system. 12
3. Describe the characteristics of feudalism as a mode of production. Examine critically alternative theories of the crisis of feudalism. 6+6=12
4. Discuss the Marxian analysis of the effect of capital accumulation and technical changes on economic development in a capitalist society. 12
5. Discuss structural adjustment programme and give its impacts on developing countries. 12
6. Explain the main features of trade sector reforms introduced by the government of India after 1991 and their impact on Indian economy. 12

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